



Creditor Insurance

Mortgage Payment Protection Insurance

When designing a solution that works for your business, we aim to understand your customers as well as your business needs, so that we can develop truly tailored solutions.

Our flagship Mortgage Payment Protection Insurance (MPPI) product is the Matrix. This is cutting edge cover that has been designed with suitability for the consumer in mind. The key difference when comparing the Matrix to a 'one-size-fits-all' product is that it can be tailored to suit an individual's needs. The Matrix has been designed to include a combination of the key features described below, depending on the needs of the customer.

Our complementary software delivery system, which works in tandem with the Matrix, allows intermediaries to investigate their customers' particular circumstances and provide the right level of cover with relevant features. We believe it is unrivalled in the level of flexibility that it offers.

Key features

- A choice of accident, sickness, and/or unemployment cover
- A choice of benefit periods of either 3,6,9,12 or 24 months

- Varying deferment periods of either 1,2,3,4,5 or 6 months
- Back to day one or excess benefit payment types
- Daily benefits as standard
- A choice of premium payment type, including monthly or single of either 1,2,3,4,5,6 or 7 years
- Return to work cover offering proportional benefit
- Life cover benefits
- The option for a joint application with a spouse or partner
- Percentage split within joint applications
- Benefit payments that are not linked to policy duration
- Benefits paid directly to the customer, not to the lender
- Portability

We can also offer a selection of standard MPPI products that feature:

- A choice of accident, sickness and/or unemployment, hospitalisation and critical illness cover
- Age-based pricing
- Payment holidays
- Portability

Eligibility

- Customers need to be aged between 18 and 64 and have been in work for at least 16 hours per week for the last six months to take out a policy
- Assurant Solutions can also provide cover for the self-employed and those on fixed contracts

Exclusions

We aim to be clear about what is and what is not covered. We have listed below the main exclusions. For more information on these you should contact a member of the Assurant Solutions Business Development Team. The main exclusions include:

- Pre-existing medical conditions
- Voluntary unemployment
- Unemployment due to seasonal work
- Any claims caused by or resulting from being under the influence of drugs and/or alcohol

Loans (secured and unsecured), credit and store cards

We also manufacture tailored payment protection insurance for loans (secured and unsecured), credit and store cards, that can combine any of the following benefits:

- A choice of accident, sickness and/or unemployment cover
- Critical illness cover
- Hospitalisation cover
- Life cover benefits to pay off the outstanding balance up to a maximum limit
- Age-based coverage
- No age limit (unemployment cover for 18-64 year olds only)

Eligibility

- Customers need to be aged between 18 and 64 and have been in work for at least 16 hours per week for the last six months to take out a policy
- Assurant Solutions can also provide cover for the self-employed and those on fixed contracts

Exclusions

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- Pre-existing medical conditions
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Income Protection

This is payment protection insurance designed to cover a percentage of your customer's income, to enable them to maintain their lifestyle should they unexpectedly become unemployed or suffer an illness or accident. Our income protection product offers the same level of flexibility as our MPPI product, but is not tied to a mortgage. It can be used to cover a variety of customer outgoings. It provides its own distinct benefits:

- The insurance policy is portable
- Benefits are paid directly to the customer
- The customer is free to choose how they spend their monthly benefit
- A benefit period of up to 24 months can be selected

Eligibility

- Customers need to be aged between 18 and 64 and have been in work for at least 16 hours per week for the last six months to take out a policy
- Assurant Solutions can also provide cover for the self-employed and those on fixed contracts

Exclusions

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- Voluntary unemployment
- Unemployment due to seasonal work
- Any claims caused by or resulting from being under the influence of drugs and/or alcohol

Home Shopping Creditor Products

We offer products specifically designed for the home shopping market. These products can combine any of the following benefits:

- A choice of accident, sickness, and/or unemployment cover
- Hospitalisation cover
- Life cover benefits to pay off the outstanding balance up to a maximum limit
- Age-based coverage
- No age limit (unemployment cover for 18-64 year olds only)
- Product replacement cover for up to 3 years on goods purchased from the catalogue, covering accidental damage, theft/robbery, standard perils

Please refer to our full terms and conditions for further details on these benefits

Eligibility

- Customers need to be aged between 18 and 64 and have been in work for at least 16 hours per week for the last six months to take out a policy
- Assurant Solutions can also provide cover for the self-employed and those on fixed contracts

Exclusions

We aim to be clear about what is and what is not covered. We have listed below the main exclusions. For more information on these you should contact a member of the Assurant Solutions Business Development Team. The main exclusions include:

- Pre-existing medical conditions
- Voluntary unemployment
- Unemployment due to seasonal work
- Any claims caused by or resulting from being under the influence of drugs and/or alcohol
- Normal wear and tear
- Loss or mysterious disappearance
- Accidental damage that results from not following the manufacturer's instructions

The information supplied in this brochure is for use by financial services professionals only and should not be relied upon by other parties.

Assurant Solutions operates in the UK through member companies Bankers Insurance Company Limited (registered in England no. 2341082) and Bankers Life Assurance Company (registered in England no. 3264844). Both companies are regulated by the Financial Services Authority.